

27 NCAC 01E .0308 INITIAL REGISTRATION DETERMINATION

Counsel shall review the plan's initial registration statement. If the plan satisfies the requirements for registration, the secretary shall issue a certificate of registration to the plan owner. If the plan does not satisfy the requirements for registration, counsel shall inform the plan owner that the plan will not be registered and shall explain the deficiencies. Upon notice that the plan will not be registered, the plan owner may resubmit one amended initial registration statement or request a hearing before the committee pursuant to Rule .0317 below. Counsel shall provide a report to the committee each quarter identifying the plans that submitted initial registration statements and whether each plan was registered.

*History Note: Authority G.S. 84-23; 84-23.1;
Adopted by the Supreme Court: August 23, 2007;
Amendments Approved by the Supreme Court: October 7, 2010; September 25, 2020;
Rule was transferred from 27 NCAC 01E .0305 on September 25, 2020.*